

Agenda

Call Meeting to Order	Doug Janeway
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Devotion / Opening Prayer	Pastor Settle
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Review / Approve Previous Meeting Minutes	Patti Hawkins
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Discussion

Financial Report – 2017-2018	Christina Knox
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Long Range Planning	Mike Van Strien
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Voting Items

2018-2019 Budget	Christina Knox
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Ratify New Members	Doug Janeway
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Closing Prayer	Pastor Settle
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Voting Item

Previous Meeting Minutes Approval

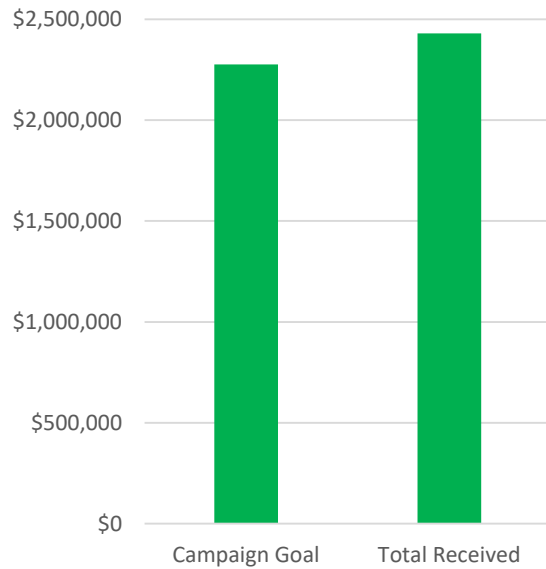
Patti Hawkins

Recommended Motion: Motion to approve corrected May 2017
Congregational Meeting Minutes

Recommended Motion: Motion to approve November 2017
Congregational Meeting Minutes

Recommended Motion: Motion to approve February 2018 Special
Congregational Meeting Minutes

Capital Campaign

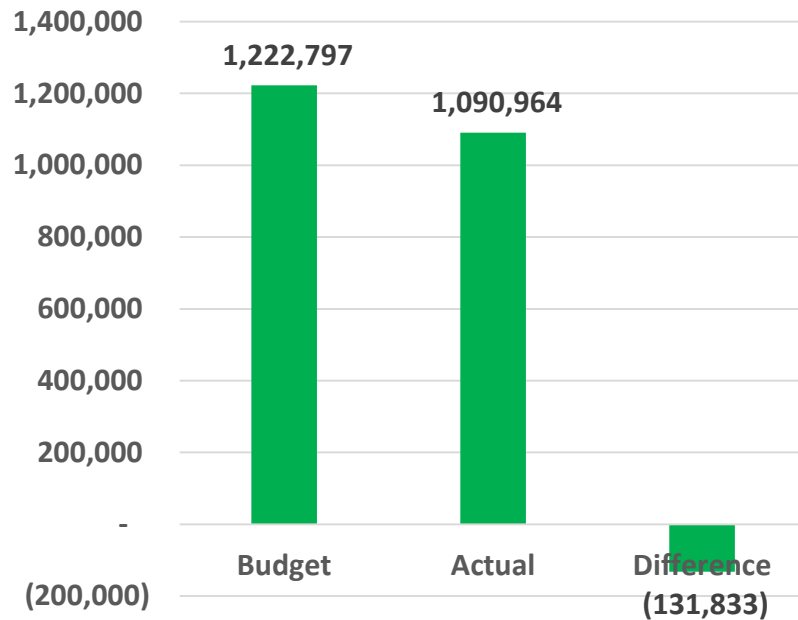


Achieved 107% of our goal!

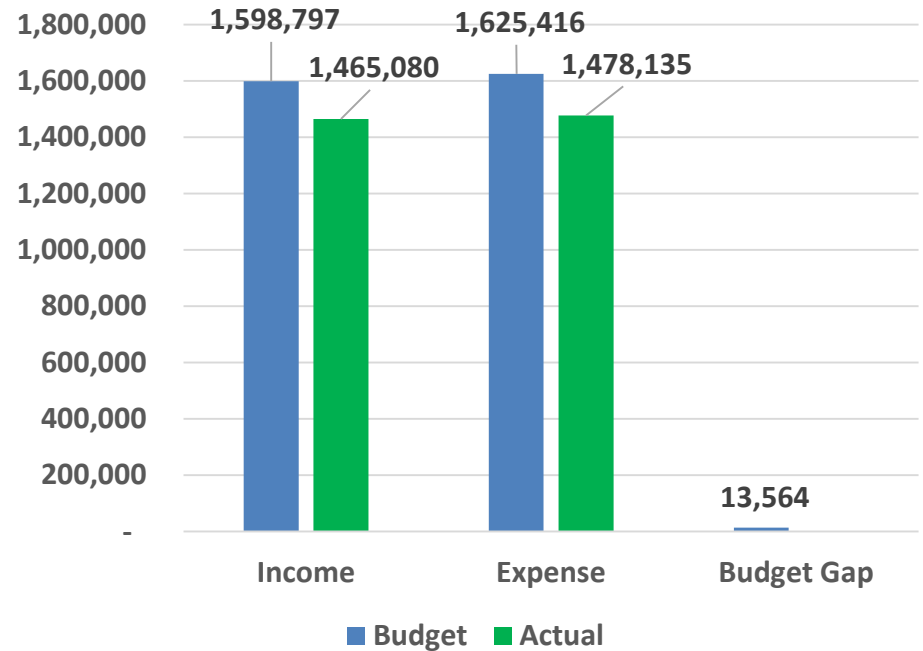
Music Addition Update	
\$681,703	Construction
\$10,000	Other Costs
\$691,703	Total
Capital Campaign Update	
\$25,000	Estimated Debt Reduction

Mortgage Balance	
\$3,181,649	Balance
\$18,900	Monthly Payment
\$8,300	Monthly Principal
\$10,600	Monthly Interest
Mortgage Details	
4%	Interest Rate
06/24/2039	Maturity Date
Debt Reduction	
\$25,000	Estimated Capital Campaign Balance
\$31,299	Debt Reduction Restricted Fund
\$56,299	Total Available for Debt Reduction

Year-to-Date Contributions
June, 2017 - April, 2018



Year-to-Date Budget for April



- Year to Date contributions are significantly behind budget
- Each ministry has done a great job managing their budgets very carefully
- All bills are current, including mortgage payments and outreach programs

	Apr 18	Budget	Jul '17 - Apr 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · CHURCH INCOME					
4010 · Contributions Income					
4011 · Envelopes	108,169.00	133,467.00	1,030,603.33	1,157,463.14	1,384,397.14
4012 · Plate	7,849.00	6,250.00	58,929.02	62,500.00	75,000.00
4013 · Sunday School	88.85	283.00	1,431.95	2,834.00	3,400.00
Total 4010 · Contributions Income	116,106.85	140,000.00	1,090,964.30	1,222,797.14	1,462,797.14
Total 4020 · Designated Expense Redu	2,675.00	1,000.00	5,959.00	3,500.00	7,000.00
Total 4030 · Miscellaneous DER	525.00		7,642.37		
4040 · Contingency Allocation	0.00	0.00	0.00	0.00	50,000.00
4050 · Capital Campaign Exp Allocatic	0.00		20,000.00	20,000.00	20,000.00
Total 4000 · CHURCH INCOME	119,306.85	141,000.00	1,124,565.67	1,246,297.14	1,539,797.14
4500 · ECM INCOME					
4510 · Registration	0.00	0.00	34,237.50	35,000.00	35,000.00
4511 · Tuition	33,747.60	35,000.00	304,639.05	315,000.00	350,000.00
4513 · Miscellaneous Income	0.00		38.00		
4516 · Enrichment	0.00	300.00	1,600.00	2,500.00	2,500.00
Total 4500 · ECM INCOME	33,747.60	35,300.00	340,514.55	352,500.00	387,500.00
Total Income	153,054.45	176,300.00	1,465,080.22	1,598,797.14	1,927,297.14
Gross Profit	153,054.45	176,300.00	1,465,080.22	1,598,797.14	1,927,297.14

Previous
Budget
Savings
\$50,000

Final
Campaign
Allocations
\$20,000

Total Shortfall
\$133,716

	Apr 18	Budget	Jul '17 - Apr 18	YTD Budget	Annual Budget
Expense					
5000 · CHURCH EXPENSES					
Total 50 · SALARY/BENEFITS	72,075.42	73,476.58	671,619.24	685,701.91	821,300.00
Total 51 · BENEFITS/PAYROLL TAXES	18,200.06	24,910.58	202,069.68	249,105.84	298,927.00
Total 52 · ALLOWANCES	233.26	666.66	4,051.16	6,666.68	8,000.00
Total 53 · CONFERENCES/CONT ED/INT	0.00	0.00	8,859.10	7,500.00	7,500.00
Total 54 · CONTRACTORS	725.00	358.33	4,125.00	3,383.34	3,900.00
Total 55 · PASTORAL MINISTRY	255.75	604.17	6,768.51	9,041.66	10,250.00
Total 56 · MUSIC MINISTRY	268.99	503.33	3,009.19	5,233.34	6,540.00
Total 67 · MULTI-MEDIA MINISTRY	0.00	37.50	773.05	875.00	950.00
Total 57 · ELDER MINISTRY	726.74	141.67	3,660.03	3,916.66	4,700.00
Total 68 · CARE MINISTRY	0.00	141.66	635.44	2,016.68	2,300.00
Total 58 · OUTREACH MINISTRY	12,582.14	13,967.09	133,960.85	136,020.96	161,955.14
Total 59 · EDUCATION MINISTRY	0.00	25.00	5,678.33	2,250.00	2,300.00
Total 60 · EARLY CHILDHOOD MINISTR'	1,024.95	1,300.00	17,756.23	19,150.00	21,750.00
Total 61 · CHILDREN'S MINISTRY	707.97	187.50	3,054.26	9,775.00	10,150.00
Total 63 · FELLOWSHIP MINISTRY	1,406.25	416.67	4,318.26	4,166.66	5,000.00
Total 64 · SERVANTHOOD MINISTRY	0.00	39.58	489.08	1,545.84	2,375.00
Total 65 · FACILITIES/FINANCE MINIST	35,353.44	39,708.35	404,647.15	473,033.30	552,950.00
Total 66 · CMC MINISTRY	0.00	208.33	2,660.45	6,033.34	6,450.00
Total 5000 · CHURCH EXPENSES	143,559.97	156,693.00	1,478,135.01	1,625,416.21	1,927,297.14
Total Expense	143,559.97	156,693.00	1,478,135.01	1,625,416.21	1,927,297.14
Net Ordinary Income	9,494.48	19,607.00	-13,054.79	-26,619.07	0.00
at Income	9,494.48	19,607.00	-13,054.79	-26,619.07	0.00

All ministries
contributed to
budget savings

Ahead of expected
budget by
\$147,281

Long Range Planning Update

Committee Members

Adam Hengeveld
Adrienne Sekishiro
Derrell Bulls
Jennifer Knepper
John Downey
Derrell Bulls
Shelly Rover
Mike Van Strien

Next Steps

- Just beginning process of evaluation
- Will be seeking input from congregation via several means in May/June timeframe
- Goal is to have a plan to share with the congregation in the fall

	<u>2017-2018</u>	<u>2018-2019</u>
	<u>Annual Budget</u>	<u>Proposed Budget</u>
4000 · CHURCH INCOME		
4010 · Contributions Income		
4011 · Envelopes	1,384,397.14	1,283,206.93
4012 · Plate	75,000.00	75,000.00
4013 · Sunday School	3,400.00	3,500.00
Total 4010 · Contributions Income	<u>1,462,797.14</u>	<u>1,361,706.93</u>
4020 · Designated Expense Reduction	7,000.00	8,700.00
40276 · Youth Director Call Fund		25,000.00
4040 · Contingency Allocation	50,000.00	60,000.00
4050 · Capital Campaign Exp Allocation	20,000.00	0.00
Total 4000 · CHURCH INCOME	<u>1,539,797.14</u>	<u>1,455,406.93</u>
4500 · ECM INCOME		
4510 · Registration	35,000.00	35,000.00
4511 · Tuition	350,000.00	350,000.00
4516 · Enrichment	2,500.00	2,500.00
Total 4500 · ECM INCOME	<u>387,500.00</u>	<u>387,500.00</u>
Total Income	<u>1,927,297.14</u>	<u>1,842,906.93</u>
Gross Profit	1,927,297.14	1,842,906.93

Reduced expected envelope giving based on current giving levels plus 5%

Maintained ECM income based on current enrollment expectations

Overall budget reduced by \$101,000 (7%)

Expense	2017-2018	2018-2019	Changes from Previous Budget
	Annual Budget	Proposed Budget	
Total 50 · SALARY/BENEFITS	821,300.00	834,950.00	Staff positions filled, salaries stayed flat
Total 51 · BENEFITS/PAYROLL TAXES	298,927.00	281,500.00	
Total 52 · ALLOWANCES	8,000.00	4,100.00	Reduced by \$3,900
Total 53 · CONFERENCES/CONT ED/INTERNSHIPS	7,500.00	8,500.00	
Total 54 · CONTRACTORS	3,900.00	11,900.00	Restricted funds depleted
Total 55 · PASTORAL MINISTRY	10,250.00	5,800.00	Reduced by \$4,450
Total 56 · MUSIC MINISTRY	6,540.00	4,600.00	Reduced by \$1,940
Total 67 · MULTI-MEDIA MINISTRY	950.00	950.00	
Total 57 · ELDER MINISTRY	4,700.00	2,200.00	Reduced by \$2,500
Total 68 · CARE MINISTRY	2,300.00	600.00	Reduced by \$1,700
Total 58 · OUTREACH MINISTRY	161,955.14	159,856.93	Reduced by \$2,100, offset with restricted funds
Total 59 · EDUCATION MINISTRY	2,300.00	0.00	Reduced by \$2,300
Total 60 · EARLY CHILDHOOD MINISTRY	21,750.00	16,500.00	Reduced by \$5,250
Total 61 · CHILDREN'S MINISTRY	10,150.00	7,100.00	Reduced by \$3,050
Total 62 · YOUTH MINISTRY		17,800.00	Restricted funds depleted, reduced by \$5,000
Total 63 · FELLOWSHIP MINISTRY	5,000.00	4,000.00	Reduced by \$1,000, offset with restricted funds
Total 64 · SERVANTHOOD MINISTRY	2,375.00	1,650.00	Reduced by \$725
Total 65 · FACILITIES/FINANCE MINISTRIES	552,950.00	477,700.00	Reduced by \$75,250
Total 66 · CMC MINISTRY	6,450.00	3,200.00	Reduced by \$3,250
Total 5000 · CHURCH EXPENSES	1,927,297.14	1,842,906.93	

- With the decrease in budget, each ministry had to reduce spending to achieve a balanced budget
- Restricted funds were reviewed to determine if they could be used to offset any reductions

Voting Item

2018-2019 Budget

Christina Knox

Recommended Motion: Motion to approve the 2018-2019 Lamb of God 2018-2019 budget as presented

Voting Item

Ratify New Members

Doug Janeway

Recommended Motion: Motion to ratify and record the following people into membership at Lamb of God Lutheran Church in Flower Mound, TX

Judie and Larry Dibbern

Mary Anne and Paul Fritz

Christine Howard and Samantha, Megan and James

Stephanie Poyner

Donna and Jim Roberts

Heather and Steven Simpson and Hannah, Emma, Mikayla, and Jaden

Betha K and Gary Stannard

Vonnie and Walt Waiser

Linda Watkins

Megan Wilson and Harper and Kendall

Karla and Douglas Yates and Cole, Madilynn, Macy, Mary-Kate, and Sean