

Voters' Meeting

November 14, 2021



LAMB
of **GOD**
LUTHERAN CHURCH

Agenda

Call Meeting to Order

Mike Van Strien

Devotion/Opening Prayer

Pastor Settle

Review/Approve Previous Meeting Minutes

Kelly Laskowski

Discussion

2021-2022 Financial Update

Christina Knox

Capital Campaign/Mortgage Update

Christina Knox

Voting Items

Ratification of New Members

Mike Van Strien

CMC Elections

Mike Van Strien

Adjourn

Mike Van Strien

Closing Prayer

Pastor Settle

**Lamb of God Lutheran Church
Congregational Meeting
May 16, 2021**

The meeting was called to order at 11:58pm by Mike Van Strien, President.

Pastor Settle led the congregation in a devotion: 1 Corinthians: 2

Review/Approve Previous Minutes - The minutes from the congregational meeting on November 8, 2020 were presented for review and approval. A motion was made by Greg Johnson and seconded by Walt Reister to approve the minutes as presented.

Discussion

2020 Financial Update – Treasurer Christina Knox presented the financial statement to the congregation. Actual giving contributions are ahead of budget for the first time this budget year. We are trending at \$28,500/week in giving which is very much a positive. In total, we are still short \$90,475 as a result of the pandemic on ECM income. The pandemic has adversely affected enrollment in ECM; however, at the same time, a majority of the shortfall is being offset by a reduction in teacher’s salaries and benefits. The church is seeing an expense savings for this budget year of \$186,382, again, due to many activities being cancelled due to COVID and savings in facilities and utility costs. In all we are seeing a savings of \$95,907, and we are projecting to be able to keep about \$100k of the expense savings for the budget year.

ACT campaign - \$1.471M pledged; \$1.088M received – about 74% of pledges.

Mortgage – we have reduced the balance by \$1.102M, making a balance of \$1.775M.

Mission and Ministry Plan – Pastor Settle reviewed the ministry and congregational goals for the next calendar year. Despite the rules and new regulations that made attending and continuing the mission of the church as a result of COVID, Pastor Settle noted the church has seen growth in outreach and fellowship for the church. Pastor shared a story about a lady he spoke to who has been watching our services on live streaming, and she told him she feels like she is part of the church. Live streaming has played a large part in outreach to the community. Pastor would like to see a larger emphasis on creating more small groups.

2021/2022 Budget – Treasurer Christina Knox presented the proposed budget to the congregation and discussed some of the areas where there were increases and/or decreases.

- Total budget: \$1.584M
- Assumes a 1.5% increase in contributions over current year
- 6% reduction in ECM income due to current enrollment projections
- Mortgage payment reduced to \$8,272 starting in September as a result of loan re-amortizing
- Health Insurance premiums increased by 8%

It was noted the 2021/2022 budget includes a 1.5% increase in projected contributions, but there is still a minor decrease in the budget due to a 6% reduction in ECM income for the calendar year. During the budget discussion, Christina provided an explanation of designated funds. These funds are frequently used to supplement the budget and are often targeted for certain activities for the church. The majority of designated funds are one-time funded, and once the money is gone, it is not replenished in the budget. Pastor Payne commented on how effective social media can be in spreading awareness of the church’s activities and services to the community.

Voting Items

Ratification of New Members – Nine families and individuals: David Meeks. 2nd: Melody Barnhardt. THE MOTION CARRIED.

Approve the 2021/2022 Budget: Jim Bingaman. 2nd: Greg Johnson. THE MOTION CARRIED.

There being no further business, Ron Lentz made a motion to adjourn. It was seconded by Doug Janeway. **THE MOTION CARRIED.**

Pastor Settle closed the meeting with a prayer.

The meeting was adjourned at 1:07pm.

Respectfully submitted,

Kelly Laskowski

Secretary

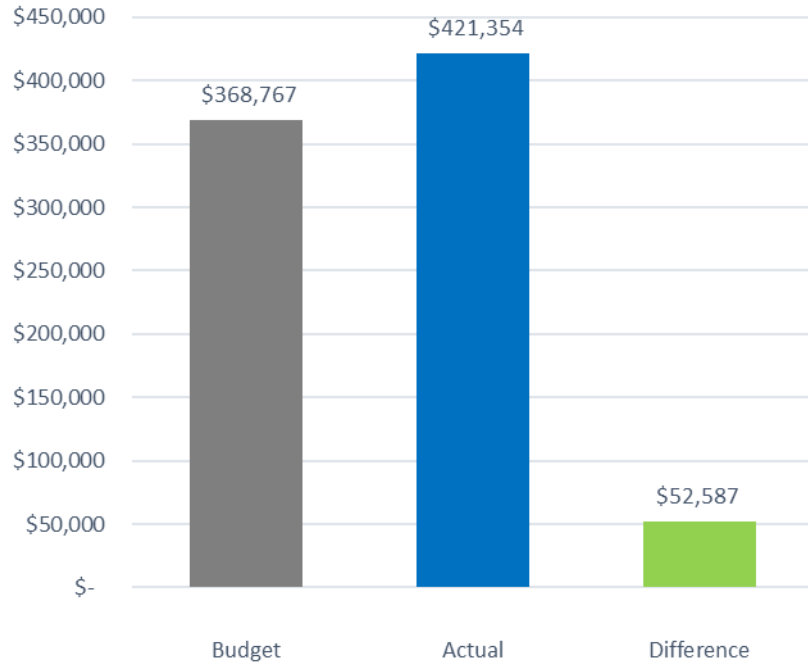
Minutes Approval

Recommended Motion:

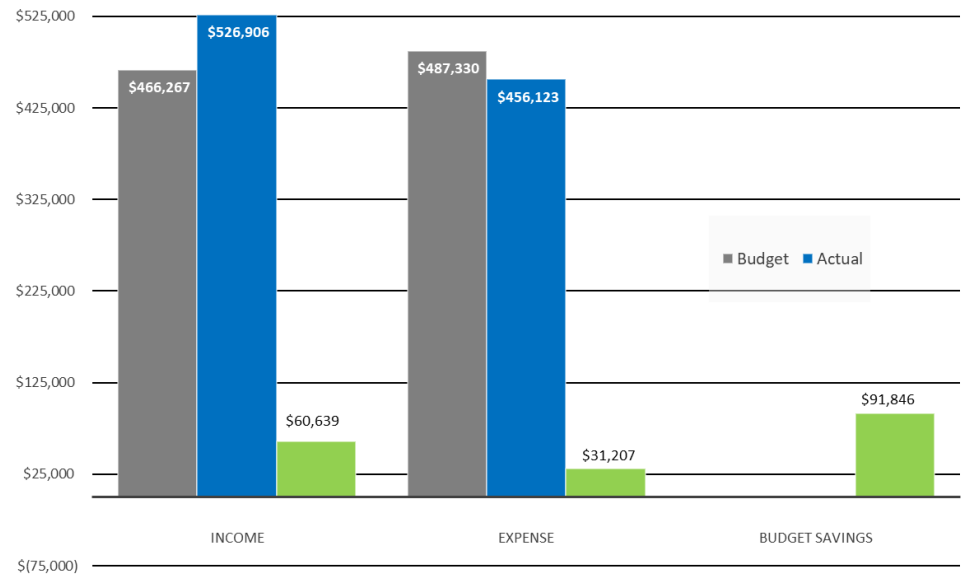
Motion to approve May 2021 Congregational Meeting Minutes

2021-2022 Financial Update

Year to Date Contributions
July 2021-October 2021



Year to Date Total Budget Review
July 2021 - October 2021



- Year-to-Date contributions are strong compared to budget
- Weekly giving is trending \$400 lower than average weekly needs
- Will need to monitor giving to ensure that weekly average increases to meet annual budget
- Most savings are deferred expenses that will occur later in the budget cycle
- All bills are current, including mortgage payments and outreach programs

2021-2022 Financial Update

Ordinary Income/Expense

Income

4000 · CHURCH INCOME

4010 · Contributions Income

4011 · Envelopes

4012 · Plate

4013 · Sunday School

Total 4010 · Contributions Income

Total 4020 · Designated Expense Reduction

Total 4030 · Miscellaneous Income

4040 · Contingency Allocation

Total 4000 · CHURCH INCOME

4500 · ECM INCOME

4510 · Registration

4511 · Tuition

4516 · Enrichment

Total 4500 · ECM INCOME

Total Income

| | Oct 21 | Budget | Jul - Oct 21 | YTD Budget | Annual Budget |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|
| 4011 · Envelopes | 108,339.00 | 92,675.00 | 381,538.25 | 343,600.00 | 1,162,147.00 |
| 4012 · Plate | 6,150.47 | 6,250.00 | 39,810.54 | 25,000.00 | 75,000.00 |
| 4013 · Sunday School | 5.00 | 41.67 | 5.00 | 166.64 | 500.00 |
| Total 4010 · Contributions Income | 114,494.47 | 98,966.67 | 421,353.79 | 368,766.64 | 1,237,647.00 |
| Total 4020 · Designated Expense Reduction | 750.17 | 0.00 | 1,975.37 | 1,000.00 | 8,500.00 |
| Total 4030 · Miscellaneous Income | 192.75 | 200.00 | 1,581.25 | 400.00 | 700.00 |
| 4040 · Contingency Allocation | 0.00 | 0.00 | 0.00 | 0.00 | 30,000.00 |
| Total 4000 · CHURCH INCOME | 115,437.39 | 99,166.67 | 424,910.41 | 370,166.64 | 1,276,847.00 |
| 4510 · Registration | 275.00 | 0.00 | 28,270.00 | 35,000.00 | 35,000.00 |
| 4511 · Tuition | 34,000.00 | 30,000.00 | 73,725.50 | 60,000.00 | 270,000.00 |
| 4516 · Enrichment | 0.00 | 0.00 | 0.00 | 1,100.00 | 2,200.00 |
| Total 4500 · ECM INCOME | 34,275.00 | 30,000.00 | 101,995.50 | 96,100.00 | 307,200.00 |
| Total Income | 149,712.39 | 129,166.67 | 526,905.91 | 466,266.64 | 1,584,047.00 |

Contributions
ahead of budget
\$52,587

Will use
contingency
allocation, if
necessary

ECM Income on
track

Ahead of
budgeted
income through
October
\$60,639



2021-2022 Financial Update

| | Oct 21 | Budget | Jul - Oct 21 | YTD Budget | Annual Budget |
|--|-------------------|-------------------|---------------------|-------------------|----------------------|
| 5000 · CHURCH EXPENSES | | | | | |
| Total 50 · SALARY/BENEFITS | 65,516.39 | 64,858.71 | 229,414.60 | 227,449.11 | 758,837.00 |
| Total 51 · BENEFITS/PAYROLL TAXES | 17,990.95 | 19,300.35 | 69,376.19 | 77,201.36 | 236,950.00 |
| Total 52 · ALLOWANCES | 41.97 | 341.67 | 240.51 | 1,366.64 | 4,100.00 |
| Total 53 · CONFERENCES/CONT ED/INTERNSHIPS | 120.00 | 166.67 | 651.19 | 1,166.64 | 8,500.00 |
| Total 54 · CONTRACTORS | 3,801.17 | 4,283.33 | 14,079.90 | 16,183.36 | 49,750.00 |
| Total 55 · PASTORAL MINISTRY | 744.91 | 871.97 | 1,609.84 | 2,324.24 | 5,800.00 |
| Total 56 · MUSIC MINISTRY | 903.86 | 1,154.17 | 2,936.73 | 3,566.64 | 7,950.00 |
| Total 67 · MULTI-MEDIA MINISTRY | 0.00 | 62.50 | 63.78 | 250.00 | 750.00 |
| Total 57 · ELDER MINISTRY | 0.00 | 0.00 | 443.94 | 375.00 | 1,375.00 |
| Total 68 · CARE MINISTRY | 630.17 | 183.34 | 1,126.54 | 733.28 | 2,200.00 |
| Total 58 · OUTREACH MINISTRY | 9,966.50 | 10,446.42 | 40,305.75 | 41,785.64 | 125,357.00 |
| Total 59 · EDUCATION MINISTRY | 0.00 | 16.67 | 0.00 | 66.64 | 200.00 |
| Total 60 · EARLY CHILDHOOD MINISTRY | 153.98 | 707.01 | 7,462.77 | 7,887.67 | 16,200.00 |
| Total 61 · CHILDREN'S MINISTRY | 0.00 | 429.17 | 1,650.34 | 1,116.64 | 13,850.00 |
| Total 62 · YOUTH MINISTRY | 155.67 | 2,358.33 | 346.75 | 2,833.36 | 4,100.00 |
| Total 63 · FELLOWSHIP MINISTRY | 0.00 | 333.33 | 1,091.55 | 1,333.36 | 4,000.00 |
| Total 64 · SERVANTHOOD MINISTRY | 0.00 | 20.83 | 290.64 | 733.36 | 1,650.00 |
| Total 65 · FACILITIES/FINANCE MINISTRIES | 18,657.28 | 23,920.90 | 84,156.76 | 99,956.80 | 341,278.00 |
| Total 66 · CMC MINISTRY | 530.00 | 500.00 | 875.00 | 1,000.00 | 1,200.00 |
| Total 5000 · CHURCH EXPENSES | 119,212.85 | 129,955.37 | 456,122.78 | 487,329.74 | 1,584,047.00 |
| Total Expense | 119,212.85 | 129,955.37 | 456,122.78 | 487,329.74 | 1,584,047.00 |
| Net Ordinary Income | 30,499.54 | -788.70 | 70,783.13 | -21,063.10 | 0.00 |

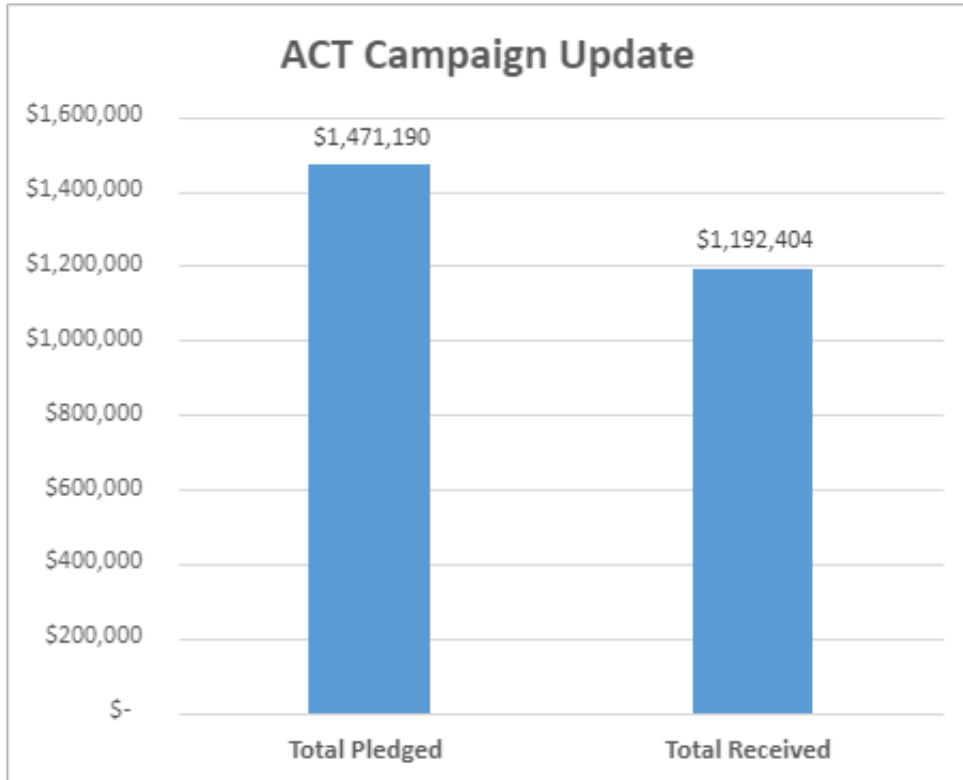
Current spend is favorable to budget by \$31,207

Most savings are deferred expenses



ACT and Mortgage Update

81% of pledges received 60% through the campaign!



| Mortgage Balance | |
|-------------------|--|
| \$2,878,443 | Nov. 2019 Principal |
| \$1,650,911 | Oct. 2021 Principal (\$1,227,532 reduction) |
| \$7,728 | Monthly Payment |
| \$3,225 / \$4,503 | Approximate Current Principal / Interest |
| Mortgage Details | |
| 3.5% | Interest Rate |
| 09/05/2022 | ARM Maturity Date (3 year renewable) |
| 09/05/2049 | Loan Maturity Date |

Ratification of New Members

Recommended Motion:

Motion to ratify and record the following people into membership at Lamb of God Lutheran Church in Flower Mound, TX

Jessica Cook
Rogelio & Denise DeLaRosa
David & Jackleen Dohlman
Gary Fritzler
Nate & Megan Owen
Ray & Jean Callahan
Ken & Ashley Hang
Paul & Sandy Leinhos
Clint & Fara Wisdom

CMC ELECTIONS

Recommended Motion:

Motion to elect the following slate of CMC positions by acclimation:

| | | |
|---|---------------|------------------------|
| Treasurer | Tony Moses | (1 st Term) |
| Chairperson of Facilities Ministry | Doug Johnson | (1 st Term) |
| Chairperson of Youth Ministry | Shelley Rover | (1 st Term) |
| Chairperson of Fellowship Ministry | Open | (1 st Term) |
| Chairperson of Adult Education Ministry | Open | (1 st Term) |
| Chairperson of Children's Ministry | Taylor Otto | (1 st Term) |

Adjourn & Closing Prayer



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